



Date: 20.01.2017

To,  
BSE Limited,  
Department of Corporate Filings,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Sub: Submission of following documents for the Quarter ended 31<sup>st</sup> December, 2016 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Standalone Un-audited Standalone Financial Results** for the Quarter ended 31<sup>st</sup> December, 2016 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Standalone Financial Results for the Quarter ended on 31<sup>st</sup> December, 2016 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Mangalam Industrial Finance Ltd.

Pradeep Kumar Daga  
Managing Director  
DIN : 00080515



Encl : As above

C.C. To: The Calcutta Stock Exchange Ltd.



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**QUARTERLY LIMITED REVIEW REPORT**

To  
**THE AUDIT COMMITTEE**  
**MANGALAM INDUSTRIAL FINANCE LIMITED**  
**SUBOL DUTT BUILDING,**  
**13, BRABOURNE ROAD,**  
**KOLKATA - 700001**

We have reviewed the accompanying statement of unaudited financial results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended and nine months ended 31<sup>st</sup> December, 2016 (the statement), being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "listing regulations", 2015) with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under Sec 133 of the Companies Act, 2013 read with Rule - 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not



# MAROTI & ASSOCIATES

Chartered Accountants

MERCANTILE BUILDING  
9/12, Lal Bazar Street, "E" Block  
3<sup>rd</sup> Floor, Room No - 2 , Kolkata - 700 001  
Ph.: +91 33 2231 9392, 2231 9391  
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disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

FOR MAROTI & ASSOCIATES  
CHARTERED ACCOUNTANTS

Firm Registration No. 322770E



M. K. MAROTI  
PARTNER

Membership No. 057073

Kolkata, 20<sup>th</sup> Day of January, 2017



## MANGALAM INDUSTRIAL FINANCE LIMITED

**SUBOL DUTT BUILDING, 13, BRABOURNE ROAD, MEZZANINE FLOOR, KOLKATA - 700 001**

### STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER, 2016

Part I

( ₹ In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
a. Net Sales / Income from Operations	347.880	244.515	62.162	707.885	106.402	206.572
b. Other Operating Income	0.000	0.000	0.000	0.000	0.000	0.000
<b>Total Income from operations (Net)</b>	<b>347.880</b>	<b>244.515</b>	<b>62.162</b>	<b>707.885</b>	<b>106.402</b>	<b>206.572</b>
<b>2. Expenses</b>						
a. Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
b. Purchase of Stock-in-Trade	407.000	196.601	0.000	641.662	0.000	138.469
c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	0.000	25.143	0.000	29.241	0.000	(18.981)
d. Employee Benefit Expenses	1.650	1.650	1.260	4.950	3.760	5.253
e. Depreciation and Amortisation Expenses	0.138	0.115	0.023	0.287	0.070	0.093
f. Other expenditure	3.710	3.247	10.499	13.737	17.077	47.850
<b>Total Expenses</b>	<b>412.498</b>	<b>226.756</b>	<b>11.782</b>	<b>689.877</b>	<b>20.907</b>	<b>172.684</b>
3. Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items.	(64.618)	17.759	50.380	18.008	85.495	33.888
4. Other Income	0.015	0.007	0.250	0.099	0.421	0.202
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items	(64.603)	17.766	50.630	18.107	85.916	34.090
6. Finance Cost	0.000	0.000	0.000	0.000	0.000	0.000
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	(64.603)	17.766	50.630	18.107	85.916	34.090
8. Prior period items before tax	0.000	0.000	0.000	0.000	0.000	0.000
9. Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
10. Profit/(Loss) from ordinary activities before tax.	(64.603)	17.766	50.630	18.107	85.916	34.090
11. Tax expense	0.000	0.000	0.000	0.000	0.000	(10.542)
12. Net Profit/(Loss) from ordinary activities after tax	(64.603)	17.766	50.630	18.107	85.916	23.548
13. Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
14. Net Profit / (Loss) for the period from continuing operations	(64.603)	17.766	50.630	18.107	85.916	23.548
15. Profit / (Loss) from discontinuing operations before tax.	0.000	0.000	0.000	0.000	0.000	0.000
16. Tax expenses of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
17. Net profit / (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
18. Profit / (loss) for period before minority interest	(64.603)	17.766	50.630	18.107	85.916	23.548
19. Minority interest	0.000	0.000	0.000	0.000	0.000	0.000
20. Share of Profit / (Loss) of Associates	0.000	0.000	0.000	0.000	0.000	0.000
21. Net profit /(loss) after taxes minority interest and share of profit /(loss) of associates	(64.603)	17.766	50.630	18.107	85.916	23.548
22. Paid-up Equity Share Capital	9616.435	9616.435	9616.435	9616.435	9616.435	9616.435
Face value of Equity Share Capital	1.000	10.000	10.000	1.000	10.000	10.000
23. Reserves excluding Revaluation Reserves	0.000	0.000	0.000	0.000	0.000	1.613
24. Earning per share before extraordinary items						
Basic Earning per share before extraordinary items	(0.016)	0.018	0.053	0.009	0.089	0.024
Diluted Earning per share before extraordinary items	(0.016)	0.018	0.053	0.009	0.089	0.024
25. Earning per share after extraordinary items						
Basic Earning per share after extraordinary items	(0.016)	0.018	0.053	0.009	0.089	0.024
Diluted Earning per share after extraordinary items	(0.016)	0.018	0.053	0.009	0.089	0.024





**Part II**

**Select Information for the Quarter ended on 31st December, 2016**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholdings</b>						
- No. of shares	706451500	70645150	70645150	706451500	70645150	70645150
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company )	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
Number of shares	255192000	25519200	25519200	255192000	25519200	25519200
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company )	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

<b>B. Investors Complaint</b>	<b>3 MONTHS ENDED 31/12/2016</b>
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above standalone unaudited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 20th January, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the limited review report.
- No Investors complaint remains pending at the quarter ended on 31st December, 2016.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- During the quarter the company split equity shares from the face value of Rs. 10/- per equity shares to face value of Re. 1/- per equity shares w.e.f. 29.11.2016.
- Transition to Indian Accounting Standards (Ind-AS) :  
The Company's financial results for the quarter ended December 31, 2016 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter ended and nine months ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By order of the Board  
For MANGALAM INDUSTRIAL FINANCE LIMITED



*K. Daga*  
**PRADEEP KUMAR DAGA**  
Managing Director  
DIN : 00080515

Place : Kolkata  
Dated : 20.01.2017  
CIN : L65993WB1983PLC035815